

*NONMAJOR
GOVERNMENTAL
FUNDS*

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

June 30, 2012

(Dollars in Thousands)

Exhibit C-1

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 636,726	\$ —	\$ 4,567	\$ 641,293
Investments	202,588	—	—	202,588
Securities lending collateral	60,554	3,960	6,748	71,262
Receivables, net:				
Taxes receivable.....	2,151	—	—	2,151
Accounts receivable.....	16,214	2	—	16,216
Intergovernmental receivable.....	4,702	844	—	5,546
Interest receivable.....	231	154	4	389
Due from other funds	6,276	—	—	6,276
Due from component units	4,703	—	—	4,703
Inventories.....	33,792	—	—	33,792
Advances to component units	21,742	—	—	21,742
Notes receivable, net.....	1,689	38,741	—	40,430
Securities held in trust.....	45,829	—	—	45,829
Restricted/designated cash and cash equivalents....	—	183,479	3,875	187,354
Restricted investments.....	1,986	370,205	101,402	473,593
Total Assets.....	\$ 1,039,183	\$ 597,385	\$ 116,596	\$ 1,753,164

Liabilities and Fund Balances

Liabilities:

Accounts payable and accrued liabilities:				
Accounts payable.....	\$ 13,581	\$ 20,772	\$ —	\$ 34,353
Accrued payroll.....	233	—	—	233
Intergovernmental payable.....	4,301	204	—	4,505
Claims payable.....	41,335	—	—	41,335
Obligations under securities lending.....	62,139	4,143	7,198	73,480
Due to other funds	2,849	2	—	2,851
Due to component units	9,835	37,957	—	47,792
Deferred revenue.....	35,387	1,341	—	36,728
Deposits payable.....	6	1	—	7
Funds held for others.....	45,935	—	—	45,935
Total Liabilities.....	215,601	64,420	7,198	287,219

Fund Balances:

Nonspendable.....	33,792	—	93,612	127,404
Restricted.....	402,099	357,724	11,318	771,141
Committed.....	387,195	176,552	4,468	568,215
Assigned.....	496	—	—	496
Unassigned.....	—	(1,311)	—	(1,311)
Total Fund Balances.....	823,582	532,965	109,398	1,465,945
Total Liabilities and Fund Balances.....	\$ 1,039,183	\$ 597,385	\$ 116,596	\$ 1,753,164

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Fiscal Year Ended June 30, 2012

Exhibit C-2

(Dollars in Thousands)

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes:				
Individual income tax.....	\$ 2,090	\$ —	\$ —	\$ 2,090
Sales and use tax.....	8,549	—	—	8,549
Gasoline tax.....	27,667	—	—	27,667
Insurance tax.....	16,181	—	—	16,181
Other taxes.....	142,031	—	—	142,031
Federal funds.....	99,628	5,293	—	104,921
Local funds.....	5,685	171	—	5,856
Investment earnings.....	17,280	659	10,789	28,728
Interest earnings on loans.....	27	839	—	866
Sales and services.....	151,752	917	—	152,669
Rental and lease of property.....	3,008	4	—	3,012
Fees, licenses, and fines.....	189,996	891	3,281	194,168
Contributions, gifts, and grants.....	25,634	14,213	16	39,863
Funds escheated.....	68,207	—	—	68,207
Federal recovery funds.....	90,356	10,630	—	100,986
Miscellaneous.....	12,918	2,180	—	15,098
Total revenues.....	861,009	35,797	14,086	910,892
Expenditures:				
Current:				
General government.....	46,708	42	—	46,750
Higher education.....	149,199	357,176	24	506,399
Health and human services.....	82,973	—	—	82,973
Economic development.....	101,571	5,841	—	107,412
Environment and natural resources.....	196,672	11,537	178	208,387
Public safety, corrections, and regulation.....	240,042	—	—	240,042
Transportation.....	6	—	—	6
Agriculture.....	14,389	—	—	14,389
Capital outlay.....	—	231,688	—	231,688
Debt service:				
Principal retirement.....	4,947	—	—	4,947
Interest and fees.....	434	298	—	732
Debt issuance costs.....	—	4,520	—	4,520
Total expenditures.....	836,941	611,102	202	1,448,245
Excess revenues over (under) expenditures.....	24,068	(575,305)	13,884	(537,353)
Other Financing Sources (Uses):				
Special indebtedness issued.....	—	400,000	—	400,000
Premium on debt issued.....	—	42,799	—	42,799
Sale of capital assets.....	273	—	—	273
Insurance recoveries.....	182	2	—	184
Transfers in.....	61,050	48,848	—	109,898
Transfers out.....	(149,409)	(2,256)	(184)	(151,849)
Total other financing sources (uses).....	(87,904)	489,393	(184)	401,305
Net change in fund balances.....	(63,836)	(85,912)	13,700	(136,048)
Fund balances — July 1, as restated.....	887,418	618,877	95,698	1,601,993
Fund balances — June 30.....	\$ 823,582	\$ 532,965	\$ 109,398	\$ 1,465,945

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NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes.

The following are included in the nonmajor special revenue funds:

- Escheat Fund
- Correction Enterprises Fund
- Leaking Petroleum Underground Storage Tank Cleanup Fund
- Wildlife Resources Commission Fund
- Natural Heritage Trust Fund
- 911 Fund
- Parks and Recreation Trust Fund
- Environment Management Protection Funds
- Departmental Funds

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

June 30, 2012

(Dollars in Thousands)

	Escheat Fund	Correction Enterprises Fund	Leaking Petroleum Underground Storage Tank Cleanup Fund	Wildlife Resources Commission Fund	Natural Heritage Trust Fund	911 Fund
Assets						
Cash and cash equivalents	\$ 173,436	\$ 6,824	\$ 48,199	\$ 22,178	\$ 8,799	\$ 43,131
Investments	202,278	—	—	—	—	—
Securities lending collateral	24,731	—	5,026	1,470	912	4,369
Receivables, net:						
Taxes receivable.....	—	—	1,479	—	—	—
Accounts receivable.....	—	1,753	581	204	13	6,614
Intergovernmental receivable.....	—	201	—	3,576	—	—
Interest receivable.....	81	—	23	9	4	20
Due from other funds	—	2,437	—	—	—	—
Due from component units	3,449	7	—	—	—	—
Inventories.....	—	27,513	—	1,341	—	—
Advances to component units	21,742	—	—	—	—	—
Notes receivable, net.....	—	—	648	—	—	—
Securities held in trust.....	—	—	—	—	—	—
Restricted investments.....	—	—	—	—	—	—
Total Assets.....	\$ 425,717	\$ 38,735	\$ 55,956	\$ 28,778	\$ 9,728	\$ 54,134
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities:						
Accounts payable.....	\$ 62	\$ 2,887	\$ 1,782	\$ 792	\$ —	\$ 311
Accrued payroll.....	—	12	—	55	—	—
Intergovernmental payable.....	—	—	—	—	—	3,871
Claims payable.....	41,335	—	—	—	—	—
Obligations under securities lending.....	25,187	—	5,202	1,520	902	4,559
Due to other funds	—	2,309	—	151	—	40
Due to component units	9,835	—	—	—	—	—
Deferred revenue.....	5,439	115	—	—	—	—
Deposits payable.....	—	—	—	—	—	—
Funds held for others.....	—	—	—	—	—	—
Total Liabilities.....	81,858	5,323	6,984	2,518	902	8,781
Fund Balances:						
Nonspendable.....	—	27,513	—	1,341	—	—
Restricted.....	343,859	—	—	24,344	—	—
Committed.....	—	5,899	48,972	575	8,826	45,353
Assigned.....	—	—	—	—	—	—
Total Fund Balances.....	343,859	33,412	48,972	26,260	8,826	45,353
Total Liabilities and Fund Balances.....	\$ 425,717	\$ 38,735	\$ 55,956	\$ 28,778	\$ 9,728	\$ 54,134

Exhibit C-3

Parks and Recreation Trust Fund	Environment Management Protection Funds	Departmental Funds	Total Nonmajor Special Revenue Funds
\$ 25,274	\$ 127,548	\$ 181,337	\$ 636,726
—	—	310	202,588
2,525	10,056	11,465	60,554
—	672	—	2,151
13	2,491	4,545	16,214
—	87	838	4,702
12	45	37	231
—	3,831	8	6,276
—	—	1,247	4,703
—	—	4,938	33,792
—	—	—	21,742
—	—	1,041	1,689
—	45,829	—	45,829
—	1,986	—	1,986
\$ 27,824	\$ 192,545	\$ 205,766	\$ 1,039,183

\$ —	\$ 2,559	\$ 5,188	\$ 13,581
—	63	103	233
—	397	33	4,301
—	—	—	41,335
2,574	10,578	11,617	62,139
—	115	234	2,849
—	—	—	9,835
16	30	29,787	35,387
—	—	6	6
—	45,829	106	45,935
2,590	59,571	47,074	215,601
—	—	4,938	33,792
—	1,431	32,465	402,099
25,234	131,543	120,793	387,195
—	—	496	496
25,234	132,974	158,692	823,582
\$ 27,824	\$ 192,545	\$ 205,766	\$ 1,039,183

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

For the Fiscal Year Ended June 30, 2012

(Dollars in Thousands)

	<u>Escheat Fund</u>	<u>Correction Enterprises Fund</u>	<u>Leaking Petroleum Underground Storage Tank Cleanup Fund</u>	<u>Wildlife Resources Commission Fund</u>	<u>Natural Heritage Trust Fund</u>	<u>911 Fund</u>
Revenues:						
Taxes:						
Individual income tax.....	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Sales and use tax.....	—	—	—	—	—	—
Gasoline tax.....	—	—	17,552	2,137	—	—
Insurance tax.....	—	—	—	—	—	—
Other taxes.....	—	—	—	—	8,586	70,049
Federal funds.....	—	—	—	18,585	—	—
Local funds.....	—	—	—	91	—	—
Investment earnings.....	15,044	—	391	136	120	203
Interest earnings on loans.....	—	—	—	—	—	—
Sales and services.....	—	89,704	—	5,002	—	708
Rental and lease of property.....	—	287	—	50	—	—
Fees, licenses, and fines.....	—	—	10,845	23,019	4,344	—
Contributions, gifts, and grants.....	—	61	—	816	—	—
Funds escheated.....	68,207	—	—	—	—	—
Federal recovery funds.....	—	—	—	—	—	—
Miscellaneous.....	—	177	—	64	—	—
Total revenues.....	<u>83,251</u>	<u>90,229</u>	<u>28,788</u>	<u>49,900</u>	<u>13,050</u>	<u>70,960</u>
Expenditures:						
Current:						
General government.....	—	—	—	—	—	—
Higher education.....	148,445	—	—	—	—	—
Health and human services.....	—	—	—	—	—	—
Economic development.....	—	—	—	—	—	—
Environment and natural resources.....	—	—	32,902	61,612	5,256	—
Public safety, corrections, and regulation...	—	87,694	—	—	—	60,841
Transportation.....	—	—	—	—	—	—
Agriculture.....	—	—	—	—	—	—
Debt service:						
Principal retirement.....	—	—	—	795	—	—
Interest and fees.....	—	—	—	326	—	—
Total expenditures.....	<u>148,445</u>	<u>87,694</u>	<u>32,902</u>	<u>62,733</u>	<u>5,256</u>	<u>60,841</u>
Excess revenues over (under) expenditures..	<u>(65,194)</u>	<u>2,535</u>	<u>(4,114)</u>	<u>(12,833)</u>	<u>7,794</u>	<u>10,119</u>
Other Financing Sources (Uses):						
Sale of capital assets.....	—	41	—	125	—	—
Insurance recoveries.....	—	—	—	22	—	—
Transfers in.....	17,500	202	—	19,275	—	—
Transfers out.....	(17,596)	(4,505)	(5,507)	(5,449)	(13,292)	(33)
Total other financing sources (uses).....	<u>(96)</u>	<u>(4,262)</u>	<u>(5,507)</u>	<u>13,973</u>	<u>(13,292)</u>	<u>(33)</u>
Net change in fund balances.....	<u>(65,290)</u>	<u>(1,727)</u>	<u>(9,621)</u>	<u>1,140</u>	<u>(5,498)</u>	<u>10,086</u>
Fund balances — July 1, as restated.....	<u>409,149</u>	<u>35,139</u>	<u>58,593</u>	<u>25,120</u>	<u>14,324</u>	<u>35,267</u>
Fund balances — June 30.....	<u>\$ 343,859</u>	<u>\$ 33,412</u>	<u>\$ 48,972</u>	<u>\$ 26,260</u>	<u>\$ 8,826</u>	<u>\$ 45,353</u>

Exhibit C-4

Parks and Recreation Trust Fund	Environment Management Protection Funds	Departmental Funds	Total Nonmajor Special Revenue Funds
\$ —	\$ —	\$ 2,090	\$ 2,090
—	8,549	—	8,549
—	7,978	—	27,667
—	—	16,181	16,181
25,759	18,938	18,699	142,031
—	—	81,043	99,628
—	—	5,594	5,685
220	552	614	17,280
—	—	27	27
—	15	56,323	151,752
—	565	2,106	3,008
1,435	63,077	87,276	189,996
—	670	24,087	25,634
—	—	—	68,207
—	2,127	88,229	90,356
—	2,405	10,272	12,918
27,414	104,876	392,541	861,009
—	—	46,708	46,708
—	—	754	149,199
—	—	82,973	82,973
—	—	101,571	101,571
11,741	85,161	—	196,672
—	—	91,507	240,042
—	—	6	6
—	—	14,389	14,389
—	1,073	3,079	4,947
—	1	107	434
11,741	86,235	341,094	836,941
15,673	18,641	51,447	24,068
—	21	86	273
—	8	152	182
—	2,067	22,006	61,050
(21,179)	(20,401)	(61,447)	(149,409)
(21,179)	(18,305)	(39,203)	(87,904)
(5,506)	336	12,244	(63,836)
30,740	132,638	146,448	887,418
\$ 25,234	\$ 132,974	\$ 158,692	\$ 823,582

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS — NON-GAAP)**
NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2012

(Dollars in Thousands)

Revenues:	Escheat Fund			Correction Enterprises Fund			Leaking Petroleum Underground Storage Tank Cleanup Fund		
	Final Budget		Variance with Final Budget	Final Budget		Variance with Final Budget	Final Budget		Variance with Final Budget
	Final Budget	Actual		Final Budget	Actual		Final Budget	Actual	
Departmental:									
Federal funds.....	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Local funds.....	—	—	—	—	—	—	—	—	—
Inter-agency grants and allocations.....	—	—	—	182	52	(130)	—	—	—
Intra-governmental transactions.....	—	17,500	17,500	61	221	160	24,584	17,611	(6,973)
Sales and services.....	—	—	—	90,775	90,018	(757)	—	—	—
Sale, rental, and lease of property.....	—	—	—	307	325	18	—	—	—
Fees, licenses, and fines.....	—	—	—	—	—	—	14,280	10,713	(3,567)
Contributions, gifts, and grants.....	—	—	—	—	—	—	—	—	—
Federal recovery funds.....	—	—	—	—	—	—	—	—	—
Miscellaneous	202,108	104,250	(97,858)	246	2,417	2,171	110	391	281
Total revenues.....	202,108	121,750	(80,358)	91,571	93,033	1,462	38,974	28,715	(10,259)
Expenditures:									
Current:									
General government.....	—	—	—	—	—	—	—	—	—
Higher education.....	165,946	165,946	—	—	—	—	—	—	—
Health and human services.....	—	—	—	—	—	—	—	—	—
Economic development.....	—	—	—	—	—	—	—	—	—
Environmental and natural resources...	—	—	—	—	—	—	40,605	37,537	3,068
Public safety and corrections.....	—	—	—	98,657	98,493	164	—	—	—
Agriculture.....	—	—	—	—	—	—	—	—	—
Debt service:									
Principal retirement.....	—	—	—	—	—	—	—	—	—
Interest and fees.....	—	—	—	—	—	—	—	—	—
Total expenditures.....	165,946	165,946	—	98,657	98,493	164	40,605	37,537	3,068
Excess revenues over (under) expenditures	\$ 36,162	(44,196)	\$ (80,358)	\$ (7,086)	(5,460)	\$ 1,626	\$ (1,631)	(8,822)	\$ (7,191)
Fund balances (budgetary basis)									
at July 1, as restated.....	424,901			12,285			57,021		
Fund balances (budgetary basis)									
at June 30.....	\$ 380,705			\$ 6,825			\$ 48,199		

Exhibit C-5

Wildlife Resources Commission Fund			Natural Heritage Trust Fund			911 Fund			Parks and Recreation Trust Fund		
Final Budget	Actual	Variance with Final Budget	Final Budget	Actual	Variance with Final Budget	Final Budget	Actual	Variance with Final Budget	Final Budget	Actual	Variance with Final Budget
\$ 18,956	\$ 18,010	\$ (946)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	91	91	—	—	—	—	—	—	—	—	—
171	186	15	—	—	—	—	—	—	—	—	—
63,284	61,762	(1,522)	—	586	586	—	—	—	17,520	17,324	(196)
5,284	5,058	(226)	—	—	—	750	702	(48)	—	—	—
128	175	47	—	—	—	—	—	—	—	—	—
22,333	23,274	941	4,190	4,341	151	88,382	69,474	(18,908)	1,425	1,449	24
324	287	(37)	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
28	230	202	109	97	(12)	450	278	(172)	1,794	212	(1,582)
110,508	109,073	(1,435)	4,299	5,024	725	89,582	70,454	(19,128)	20,739	18,985	(1,754)
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
112,936	106,619	6,317	11,758	10,600	1,158	—	—	—	36,099	24,666	11,433
—	—	—	—	—	—	89,582	62,386	27,196	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
795	795	—	—	—	—	—	—	—	—	—	—
592	326	266	—	—	—	—	—	—	—	—	—
114,323	107,740	6,583	11,758	10,600	1,158	89,582	62,386	27,196	36,099	24,666	11,433
\$ (3,815)	1,333	\$ 5,148	\$ (7,459)	(5,576)	\$ 1,883	\$ —	8,068	\$ 8,068	\$ (15,360)	(5,681)	\$ 9,679
	20,845			14,375			35,063			30,955	
	\$ 22,178			\$ 8,799			\$ 43,131			\$ 25,274	

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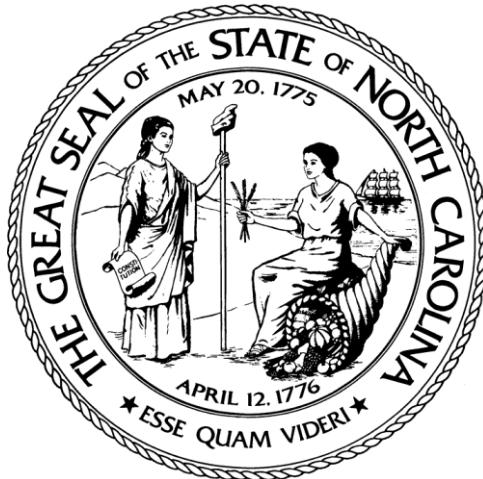
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS — NON-GAAP)**
NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2012

(Dollars in Thousands)

Exhibit C-5

Revenues:	Environment						Total Nonmajor Special Revenue Funds		
	Management Protection Funds			Departmental Funds					
	Final Budget	Actual	Variance with Final Budget	Final Budget	Actual	Variance with Final Budget	Final Budget	Actual	Variance with Final Budget
Revenues:									
Departmental:									
Federal funds.....	\$ —	\$ —	\$ —	\$ 95,578	\$ 81,003	\$ (14,575)	\$ 114,534	\$ 99,013	\$ (15,521)
Local funds.....	—	—	—	12,173	5,596	(6,577)	12,173	5,687	(6,486)
Inter-agency grants and allocations.....	300	223	(77)	31,580	18,461	(13,119)	32,233	18,922	(13,311)
Intra-governmental transactions.....	54,639	53,111	(1,528)	87,929	73,234	(14,695)	248,017	241,349	(6,668)
Sales and services.....	36	16	(20)	60,659	56,309	(4,350)	157,504	152,103	(5,401)
Sale, rental, and lease of property.....	70	587	517	1,990	2,189	199	2,495	3,276	781
Fees, licenses, and fines.....	98,450	63,291	(35,159)	75,072	80,000	4,928	304,132	252,542	(51,590)
Contributions, gifts, and grants.....	178	426	248	31,442	28,110	(3,332)	31,944	28,823	(3,121)
Federal recovery funds.....	3,170	2,513	(657)	130,196	97,134	(33,062)	133,366	99,647	(33,719)
Miscellaneous	2,413	3,268	855	40,726	38,045	(2,681)	247,984	149,188	(98,796)
Total revenues.....	<u>159,256</u>	<u>123,435</u>	<u>(35,821)</u>	<u>567,345</u>	<u>480,081</u>	<u>(87,264)</u>	<u>1,284,382</u>	<u>1,050,550</u>	<u>(233,832)</u>
Expenditures:									
Current:									
General government.....	—	—	—	86,203	56,222	29,981	86,203	56,222	29,981
Higher education.....	—	—	—	972	757	215	166,918	166,703	215
Health and human services.....	—	—	—	125,042	100,449	24,593	125,042	100,449	24,593
Economic development.....	—	—	—	175,948	133,277	42,671	175,948	133,277	42,671
Environmental and natural resources...	174,443	121,810	52,633	—	—	—	375,841	301,232	74,609
Public safety and corrections.....	—	—	—	175,720	149,883	25,837	363,959	310,762	53,197
Agriculture.....	—	—	—	22,613	20,181	2,432	22,613	20,181	2,432
Debt service:			—						
Principal retirement.....	1,073	1,073	—	—	—	—	1,868	1,868	—
Interest and fees.....	996	1	995	4	—	4	1,592	327	1,265
Total expenditures.....	<u>176,512</u>	<u>122,884</u>	<u>53,628</u>	<u>586,502</u>	<u>460,769</u>	<u>125,733</u>	<u>1,319,984</u>	<u>1,091,021</u>	<u>228,963</u>
Excess revenues over (under) expenditures	<u>\$ (17,256)</u>	<u>551</u>	<u>\$ 17,807</u>	<u>\$ (19,157)</u>	<u>19,312</u>	<u>\$ 38,469</u>	<u>\$ (35,602)</u>	<u>(40,471)</u>	<u>\$ (4,869)</u>
Fund balances (budgetary basis)									
at July 1, as restated.....		<u>129,166</u>			<u>163,212</u>			<u>887,823</u>	
Fund balances (budgetary basis)									
at June 30.....		<u>\$ 129,717</u>			<u>\$ 182,524</u>			<u>\$ 847,352</u>	



NONMAJOR CAPITAL PROJECTS FUNDS

The Capital Projects funds are maintained to account for those financial resources received and used for the acquisition, construction or improvement of major governmental capital assets, as well as to provide grants for capital assets for component units and other governmental entities. They are financed principally by debt proceeds and transfers from the General Fund.

The following activities are included in the nonmajor capital projects funds:

- Non-Debt Supported Fund
- Debt Supported Fund
- N.C. Infrastructure Finance Corporation
- State Energy Contracts

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS**

June 30, 2012

(Dollars in Thousands)

Exhibit C-6

	Non-Debt Supported Fund	Debt Supported Fund	N.C. Infrastructure Finance Corporation	State Energy Contracts	Total Nonmajor Capital Projects Funds
Assets					
Securities lending collateral.....	\$ 3,960	\$ —	\$ —	\$ —	\$ 3,960
Receivables, net:					
Accounts receivable.....	2	—	—	—	2
Intergovernmental receivable.....	844	—	—	—	844
Interest receivable.....	144	10	—	—	154
Notes receivable, net.....	38,741	—	—	—	38,741
Restricted/designated cash and cash equivalents.	182,743	15	—	721	183,479
Restricted investments.....	—	362,092	8,113	—	370,205
Total Assets.....	\$ 226,434	\$ 362,117	\$ 8,113	\$ 721	\$ 597,385
Liabilities and Fund Balances					
Liabilities:					
Accounts payable and accrued liabilities:					
Accounts payable.....	\$ 7,482	\$ 13,161	\$ 129	\$ —	\$ 20,772
Intergovernmental payable.....	204	—	—	—	204
Obligations under securities lending.....	4,143	—	—	—	4,143
Due to other funds	2	—	—	—	2
Due to component units.....	30,896	5,493	1,568	—	37,957
Deferred revenue.....	1,341	—	—	—	1,341
Deposits payable.....	1	—	—	—	1
Total Liabilities.....	\$ 44,069	\$ 18,654	\$ 1,697	\$ —	\$ 64,420
Fund Balances:					
Restricted.....	7,124	343,463	6,416	721	357,724
Committed.....	176,552	—	—	—	176,552
Unassigned.....	(1,311)	—	—	—	(1,311)
Total Fund Balances.....	\$ 182,365	\$ 343,463	\$ 6,416	\$ 721	\$ 532,965
Total Liabilities and Fund Balances.....	\$ 226,434	\$ 362,117	\$ 8,113	\$ 721	\$ 597,385

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS**

For the Fiscal Year Ended June 30, 2012

Exhibit C-7

(Dollars in Thousands)

	Non-Debt Supported Fund	Debt Supported Fund	N.C. Infrastructure Finance Corporation	State Energy Contracts	Total Nonmajor Capital Projects Funds
Revenues:					
Federal funds.....	\$ 5,293	\$ —	\$ —	\$ —	\$ 5,293
Local funds.....	171	—	—	—	171
Investment earnings.....	262	386	11	—	659
Interest earnings on loans.....	839	—	—	—	839
Sales and services.....	917	—	—	—	917
Rental and lease of property.....	4	—	—	—	4
Fees, licenses and fines.....	891	—	—	—	891
Contributions, gifts, and grants.....	14,213	—	—	—	14,213
Federal recovery funds.....	10,630	—	—	—	10,630
Miscellaneous.....	2,180	—	—	—	2,180
Total revenues.....	<u>35,400</u>	<u>386</u>	<u>11</u>	<u>—</u>	<u>35,797</u>
Expenditures:					
Current:					
General government.....	—	42	—	—	42
Higher education.....	26,353	329,747	1,076	—	357,176
Economic development.....	—	5,841	—	—	5,841
Environment & natural resources.....	7,147	4,390	—	—	11,537
Capital outlay.....	79,052	148,605	4,031	—	231,688
Debt service:					
Interest and fees.....	—	145	153	—	298
Debt issuance costs.....	—	4,520	—	—	4,520
Total expenditures.....	<u>112,552</u>	<u>493,290</u>	<u>5,260</u>	<u>—</u>	<u>611,102</u>
Excess revenues over (under) expenditures.....	<u>(77,152)</u>	<u>(492,904)</u>	<u>(5,249)</u>	<u>—</u>	<u>(575,305)</u>
Other Financing Sources (Uses):					
Special indebtedness issued.....	—	400,000	—	—	400,000
Premium on debt issued.....	—	42,799	—	—	42,799
Insurance recoveries.....	2	—	—	—	2
Transfers in.....	48,774	—	74	—	48,848
Transfers out.....	(2,038)	(218)	—	—	(2,256)
Total other financing sources (uses).....	<u>46,738</u>	<u>442,581</u>	<u>74</u>	<u>—</u>	<u>489,393</u>
Net change in fund balances.....	(30,414)	(50,323)	(5,175)	—	(85,912)
Fund balances — July 1.....	212,779	393,786	11,591	721	618,877
Fund balances — June 30.....	<u>\$ 182,365</u>	<u>\$ 343,463</u>	<u>\$ 6,416</u>	<u>\$ 721</u>	<u>\$ 532,965</u>

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NONMAJOR PERMANENT FUNDS

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs—that is, for the benefit of the government or its citizenry.

The following are included in nonmajor permanent funds:

Wildlife Endowment Fund
Departmental Funds

**COMBINING BALANCE SHEET
NONMAJOR PERMANENT FUNDS**

June 30, 2012

Exhibit C-8

(Dollars in Thousands)

	Wildlife Endowment Fund	Departmental Funds	Total Nonmajor Permanent Funds
Assets			
Cash and cash equivalents	\$ —	\$ 4,567	\$ 4,567
Securities lending collateral	5,905	843	6,748
Receivables, net:			
Interest receivable.....	—	4	4
Restricted/designated cash and cash equivalents..	275	3,600	3,875
Restricted investments.....	100,820	582	101,402
Total Assets.....	<u><u>\$ 107,000</u></u>	<u><u>\$ 9,596</u></u>	<u><u>\$ 116,596</u></u>
Liabilities and Fund Balances			
Liabilities:			
Obligations under securities lending.....	\$ 6,322	\$ 876	\$ 7,198
Total Liabilities.....	<u><u>\$ 6,322</u></u>	<u><u>\$ 876</u></u>	<u><u>\$ 7,198</u></u>
Fund Balances:			
Nonspendable.....	89,464	4,148	93,612
Restricted.....	11,214	104	11,318
Committed.....	—	4,468	4,468
Total Fund Balances.....	<u><u>100,678</u></u>	<u><u>8,720</u></u>	<u><u>109,398</u></u>
Total Liabilities and Fund Balances.....	<u><u>\$ 107,000</u></u>	<u><u>\$ 9,596</u></u>	<u><u>\$ 116,596</u></u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR PERMANENT FUNDS**

For the Fiscal Year Ended June 30, 2012

Exhibit C-9

(Dollars in Thousands)

	Wildlife Endowment Fund	Departmental Funds	Total Nonmajor Permanent Funds
Revenues:			
Investment earnings.....	\$ 10,716	\$ 73	\$ 10,789
Fees, licenses, and fines.....	2,584	697	3,281
Contributions, gifts, and grants.....	16	—	16
Total revenues.....	<u>13,316</u>	<u>770</u>	<u>14,086</u>
Expenditures:			
Current:			
Higher education.....	—	24	24
Environment and natural resources.....	96	82	178
Total expenditures.....	<u>96</u>	<u>106</u>	<u>202</u>
Excess revenues over (under) expenditures.....	<u>13,220</u>	<u>664</u>	<u>13,884</u>
Other Financing Sources (Uses):			
Transfers out.....	(184)	—	(184)
Total other financing sources (uses).....	<u>(184)</u>	<u>—</u>	<u>(184)</u>
Net change in fund balances.....	13,036	664	13,700
Fund balances — July 1.....	87,642	8,056	95,698
Fund balances — June 30.....	<u>\$ 100,678</u>	<u>\$ 8,720</u>	<u>\$ 109,398</u>

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS — NON-GAAP)**
NONMAJOR PERMANENT FUNDS

For the Fiscal Year Ended June 30, 2012

(Dollars in Thousands)

	Wildlife Endowment Fund				Departmental Funds			
	Final		Variance with Final Budget	Final		Final		Variance with Final Budget
	Budget	Actual		Budget	Actual	Budget	Actual	
Revenues:								
Departmental:								
Intra-governmental transactions.....	\$ 1,469	\$ —	\$ (1,469)	\$ 680	\$ —	\$ —	\$ (680)	
Fees, licenses, and fines.....	3,305	2,598	(707)	845	702	—	(143)	
Contributions, gifts, and grants.....	7	16	9	—	—	—	—	
Miscellaneous.....	3,755	5,330	1,575	283	75	—	(208)	
Total revenues.....	<u>8,536</u>	<u>7,944</u>	<u>(592)</u>	<u>1,808</u>	<u>777</u>	—	<u>(1,031)</u>	
Expenditures:								
Current:								
Higher education.....	—	—	—	26	26	—	—	
Environmental and natural resources.....	2,279	272	2,007	140	81	—	59	
Total expenditures.....	<u>2,279</u>	<u>272</u>	<u>2,007</u>	<u>166</u>	<u>107</u>	—	<u>59</u>	
Excess revenues over (under) expenditures	<u>\$ 6,257</u>	<u>7,672</u>	<u>\$ 1,415</u>	<u>\$ 1,642</u>	<u>670</u>	—	<u>\$ (972)</u>	
Fund balances (budgetary basis)								
at July 1, 2011.....		<u>88,527</u>					<u>8,069</u>	
Fund balances (budgetary basis)								
at June 30, 2012.....		<u>\$ 96,199</u>					<u>\$ 8,739</u>	

*Exhibit C-10***Total Nonmajor Permanent Funds**

	Final Budget	Actual	Variance with Final Budget
\$	2,149	\$ —	\$ (2,149)
	4,150	3,300	(850)
	7	16	9
	4,038	5,405	1,367
 	10,344	8,721	(1,623)
	26	26	—
	2,419	353	2,066
	2,445	379	2,066
\$	7,899	8,342	\$ 443
		<u>96,596</u>	
			<u>\$ 104,938</u>